

Independence Avenue Community Improvement District

Board of Directors

Regular Meeting

May 19, 2016

A regular meeting of the Board of Directors of the Independence Avenue Community Improvement District (CID) was held at the office of Central Bank of Kansas City on Thursday, May 19, 2016. All of the directors having duly received notice of the time, place and purpose of the meeting and consenting to the transaction of any and all business which may come before the meeting, in accordance with the bylaws of the corporation.

Present: Bobbi Baker- NECC
Jon Henderson –TK Financial, LLC
Bill Dana – Central Bank of Kansas City
Dr. Elaine Joslyn – Neighborhood Family Care

Not Present: Charlie Passantino - Passantino Bros Funeral Home
Joe Mika – Mika Properties

Also present was Jim Rice, Carl Markus, Corrine Wilson.

Bobbi Baker called the meeting to order at 10:04 AM.

The minutes of the May 19, 2016 meeting were reviewed. **Upon a motion by Mr. Dana, seconded by Mr. Henderson, the minutes were approved with corrections.**

Financials

The financial reports containing the following information were reviewed and discussed:

- Balance Sheet as of April 30, 2016
- Profit and Loss March 2016 – April 2016
- Profit and Loss May 2015 – April 2016
- Budget vs. Actual May 2015 – April 2016

Upon a motion by Mr. Dana, seconded by Ms. Baker, the financial reports were unanimously approved.

Action Items

Mr. Rice shared about his time with the staff of the CID as they prepared the Operation Plan 2016-2017.

New Business

It was discussed the IACID would undergo a financial audit for credence of how the IACID operates. It was agreed that bids would be found for financial audit.

Old Business

The annual events and operations of the IACID were reported. Ms. Baker shared the MOUs that were made with KCATA and KC Parks & Rec. Ms. Baker also shared other projects in the community that are underway such as the Independence Avenue Zoning Overlay District, the Independence Avenue & Benton Groundbreaking, the Paseo Gateway \$30 million HUD project, the quarterly Safety and Security Meetings, and the quarterly meeting with the city manager and department heads

Mr. Markus gave an update on the Storefront Improvement Rebate program and beautification projects on Independence Avenue executed by the Urban Street Ambassadors. He shared the future focus of the Storefront Improvement Rebate program will be safety and

Ms. Wilson gave a report on IACID digital promotion of the businesses within the CID properties. A report was also given on the promotion of activities of the IACID.

Upon a motion by Dr. Joslyn to go into closed session, seconded by Mr. Henderson, approved unanimously.

The meeting continued in closed session. The following issues were addressed and discussed:

- Potential real estate purchase for CID offices

Upon a motion by Mr. Henderson, seconded by Dr. Joslyn, the closed session was adjourned and the board continued in a regular meeting.

Upon a motion by Mr. Dana, seconded by Mr. Henderson, the meeting was adjourned.

William M. Dana, Jr.
Secretary for Independence Ave. CID
Central Bank of Kansas City