

Independence Avenue Community Improvement District

Board of Directors

Regular Meeting

January 19, 2017

A regular meeting of the Board of Directors of the Independence Avenue Community Improvement District (CID) was held at the CID office on Thursday, January 19, 2017. All of the directors having duly received notice of the time, place and purpose of the meeting and consenting to the transaction of any and all business which may come before the meeting, in accordance with the bylaws of the corporation.

Present: Bobbi Baker- NECC
Charlie Passantino - Passantino Bros Funeral Home
Joe Mika – Mika Properties
Dr. Elaine Joslyn – Neighborhood Family Care
Bill Dana – Central Bank of Kansas City
Jon Henderson –T K Financial, LLC

Also present was Ellen Schwaller Goebel, bookkeeper for the CID.

Bobbi Baker called the meeting to order at 11:10 AM.

The minutes of November 17, 2016 meeting was reviewed. **Upon a motion by Mr. Dana, seconded by Mr. Passantino, the minutes were approved with no corrections.**

Financials

The financial reports containing the following information were reviewed and discussed:

- Balance Sheet as of December 31, 2016
- Profit and Loss November 2016 – December 2016
- Profit and Loss Fiscal Year through December 2016
- Profit & Loss Budget vs. Actual

Upon a motion by Mr. Henderson, seconded by Mr. Dana, the financial reports were unanimously approved.

Action/Resolution Items

There were no Action/Resolution items.

New Business

Ms. Baker confirmed that the terms of Bill Dana and Charlie Passantino will end in April 2017. The Board reviewed the procedures for appointing members.

Ms. Baker discussed the need for Health and Retirement Benefits for CID employees. The Board will discuss these in detail during the March 2017 Board Meeting.

The Board reviewed the Budgeting Worksheet prepared for the meeting. Jon Henderson reviewed the IACID Bylaws and confirmed that the Board may conduct a phone conference to approve a final version of the 2017-18 Budget.

Old Business

There was no Old Business brought before the Board.

Upon a motion by Mr. Henderson, seconded by Dr. Joslyn, the meeting was adjourned.

William M. Dana, Jr.
Secretary for Independence Ave. CID
Central Bank of Kansas City